

Appraised:

Harris Vought & Co.	\$3,000,000
Geo. R. Read & Co.	2,891,000
Horace S. Ely & Co.	2,700,000

Assessed 1930:

Land	\$4,100,000
Land and building	\$6,100,000

Security: Leasehold estate in approximately 18,000 square feet of land at the northeast corner of Fifth Avenue and 55th Street, New York City, 120x150, and the 14-story office and commercial building erected thereon. Lease extends to 1946 with two 21-year renewal privileges, average annual rental during bond term, \$181,753.

Earnings: Building 100% rented, comparatively long-term leases.

1929 net earnings available for interest.....	\$336,000
Interest charges on this issue during said period	112,000

Times earned	<u>3</u>
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Price Range: January-May, 1930—97-95.

42 Broadway Building (New York City)

First Mortgage Fee 6% Sinking Fund Bond Certificates

Amount: \$4,000,000—retired February 14, 1929, \$500,000; outstanding \$3,500,000.

Dated: January 1, 1924.

Maturity: January 1, 1939.

Interest: January and July 1st.

Denominations: \$1,000.

Taxes: 2% Federal.

Redemption: 101¾ to 1934; then 101 to 1937; 100½ to 1938—thereafter par.

Trustee: Central Hanover Bank & Trust Company.

Legal for Trust Funds in New York.

Assessed 1930: \$6,000,000.

Appraised:

Chas. F. Noyes & Co.	\$6,000,000
Joseph P. Day, Inc.	6,025,000