

Interest: April and October 1st.
Denominations: \$1,000 and \$500.
Taxes: 2% Federal—Penn., Conn., Vt., Md., D. of C., Va., N. H., Mass.
Redemption: Sinking Fund 101—otherwise 102.
Trustee: Chatham Phenix National Bank & Trust Company.
Legal for investment of trust funds in New York.

Appraised: 1928
Kenneth Slawson Hobbs, Inc. \$1,500,000
J. Irving Walsh 1,500,000

Assessed 1930: \$1,300,000.

Security: Fee estate in land at the southeast corner Fifth Avenue and 12th Street, 68x125, 8,500 square feet, and 16-story apartment building and penthouse erected thereon, completed in October, 1929. Penthouse apartment occupied by former Governor Alfred E. Smith.

Earnings: Building under operation only six months—present rentals, \$200,740; vacancies, \$38,900; six months net, \$169,375; interest six months, \$30,000.

Equity: This issue is followed by \$150,000 6¼% general mortgage bonds.

60 Broad Street Building (New York City)

First Mortgage Fee 6% Bond Participating Certificates

Amount: \$1,195,000—outstanding \$1,131,350.

Dated: February 1, 1927.

Maturity: February 1st, in years 1929 to 1939, inclusive.

Interest: February and August 1st.

Denominations: \$1,000 and \$500.

Taxes: 2% Federal and any State up to 5 mills, Mass., 6%.

Redemption: 103.

Trustee: Chase National Bank of New York.

Legal for trust funds in New York.

Assessed 1930: \$1,700,000.

Security: Fee estate in land 47x100 at 60 Broad Street, between Beaver and Exchange Place, in the heart of the