

Maturity: June 1, 1940.
Interest: June and December 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—Penn., Conn., Calif., Ky., D. of C., Mich., Va., Mass.
Redemption: 103 to 1930; then 102 to 1935, and 101 thereafter.
Trustee: New York Trust Company, New York.
 Legal for trust funds in New York.

Appraised:

1927 by J. Romaine Brown Co. \$1,710,000
 W. Albert Pease, Jr. 1,675,000

Assessed 1930: \$1,400,000.

Security: Fee estate in land on the southwest corner of 14th Street and Fifth Avenue (7,800 square feet) and the 16-story office building erected thereon.

Earnings:

	Net	Bond interest	Times earned
1926	\$129,076	\$60,000	2.15
1927	116,279	57,720	2.01
1928	105,267	55,710	1.89
1929	93,897.53	53,784	1.77

111 John Street Building
 (New York City)

First Mortgage Fee 6% 1948 Sinking Fund Bond Certificates

Original amount: \$2,500,000.
Dated: August 1, 1928.
Maturity: August 1, 1948.
Interest: February and August 1st.
Denominations: \$1,000 and \$500.
Redemption: 103 to August 1, 1935; 102 to August 1, 1941; then 101 to February 1, 1948.
Sinking Fund: Beginning June 1, 1930.
Trustee: Central Hanover Bank & Trust Company.
 Legal for trust funds in New York.