

**Assessed 1930:** \$3,900,000.

**Appraised:**

Geo. R. Read & Co. and Chas. F. Noyes

Company, Inc., at not less than..... \$4,000,000

**Junior Lien:** \$375,000 7% General Mortgage Bonds.

**Security:** Fee estate in the plot of ground with an entire block front on John Street between Cliff and Pearl—192 feet frontage on John Street, 113 feet on Cliff Street, 55 feet on Pearl Street, and 196 feet rear and a 26-story modern office building, ground area 16,115 square feet.

Building is in center of insurance district, and in September, 1929, was over 90% rented, though completed in April.

Present rentals (February 21, 1930)..... \$665,000

Vacancies (February 21, 1930)..... 9,500

Excess of present rentals over interest and amortization ..... \$425,000

**Price Range:** January-May, 1930—96½-94.

---

**301 East 38th Street Building**  
(New York City)

First Mortgage Fee 1939 Sinking Fund 6% Bond Certificates

**Amount:** \$850,000.

**Dated:** July 11, 1929.

**Interest:** January and July 1st.

**Maturity:** July 1, 1939.

**Denominations:** \$1,000 and \$500.

**Taxes:** 2% Federal—Minnesota, Montana, Pennsylvania, Connecticut, Vermont, California, Oklahoma, Maryland, West Virginia, District of Columbia, Michigan, Colorado, Kansas, Kentucky, Wyoming, Nebraska, Virginia, Iowa, New Hampshire and Massachusetts.

**Redemption:** For Sinking Fund 101; otherwise 102.

**Trustee:** Straus National Bank & Trust Company.

Legal for the investment of trust funds in New York.

---

**Appraised:**

Slawson & Hobbs..... \$1,320,000

Mark Rafalsky & Company..... 1,325,000

**Assessed 1930:** \$1,100,000.