

Security: Fee estate in land fronting 100 feet on East 38th Street, depth 98'9", L-ing onto Second Avenue, and the 16-story apartment building erected thereon—in the Grand Central District.

Note: Building opened October, 1929, and is 70% rented.

522 West End Avenue Apartment Bldg.
(New York City)

First Mortgage Fee 6% Serial Bond Certificates

Amount: \$675,000—outstanding \$478,500.

Dated: July 30, 1924.

Maturities: July 30, 1927 to 1936.

Interest: January and July 30th.

Denominations: \$1,000, \$500, and in 1936 maturity \$100s.

Taxes: 2% Federal.

Redemption: 102½.

Trustee: Central Hanover Bank & Trust Company of New York.

Legal for the investment of Trust Funds in New York.

Appraised:

Nassoit & Lanning..... \$1,025,000

Slawson & Hobbs, Inc. 1,025,000

Assessed 1930: \$890,000.

Security: Fee estate in 75-foot frontage on the east side of West End Avenue (27 feet north of 85th Street) by 100 feet deep—area 7,500 square feet—and the 15-story apartment building erected thereon.

Earnings: Average net income for past three years approximately \$70,000 per annum. Indebtedness reduced \$23,500.

1929, Net available for bond interest..... \$76,150

Interest on funded debt..... 38,150

Times earned 1.99

Millinery Center Building

(Northeast Corner Seventh Avenue and 38th Street,
New York City)

First Mortgage Leasehold 7% 1944 Sinking Fund Bonds

Original amount: \$2,000,000—outstanding \$1,615,000.

Dated: June 1, 1924.