

Maturity: June 1, 1944.

Interest: June and December 1st.

Denominations: \$1,000, \$500 and \$100.

Redemption: 105 to June 1, 1934—thereafter decreasing $\frac{1}{2}\%$ each year.

Sinking Fund: \$110,000 per annum commencing June 1, 1926.

Trustee: Equitable Trust Company of New York.

Assessed 1930:

Land	\$1,560,000
Land and building	4,250,000

Appraised:

Joseph P. Day & Co.	\$3,670,771
Fenimore C. Goode Co.	3,347,500

Security: Millinery Center Building Corporation owns the leasehold estate (21 years from May 1, 1924, with right to two renewals of 21 years each—ground rental \$50,000 to May 1, 1926, and \$100,000 for next 19 years) in the plot of ground 19,800 square feet at the northeast corner of Seventh Avenue and 38th Street, and a modern office and loft building completed in January, 1926, having a cubical content of 5,560,000 feet and 350,000 square feet rentable area. The cost of the building, as certified by the Corporation to the Trustee (Equitable Trust Company), was \$3,614,764.

Earning Record:

	1929	1928
Net rentals available for interest, depreciation, and Federal taxes..	\$ 452,142	\$ 447,779
Interest earned on 7% bonds	4.00	3.70
First amount outstanding.....	1,615,000	1,725,000

Price Range: January-May, 1930—99-97.

Harriman Building
(39 Broadway, New York City)

First Mortgage Fee 1951 Sinking Fund 6% Loan

Amount: \$5,450,000—outstanding July 31, 1929, \$5,281,000.

Dated: November 1, 1926.

Maturity: November 1, 1951.

Interest: May and November 1st.

Denominations: \$1,000 and \$500.