

Taxes: 2% Federal—Penn., Conn., Maryland, D. of C., Ky., Mass.

Redemption: 105 to 1927; then 1% less for each succeeding year up to 1947—thereafter par.

Trustee: American Trust Company.

Legal for trust funds in New York.

Assessed 1930: \$6,900,000.

Appraised:

Pease & Elliman, Inc..... \$8,400,000

Chas. F. Noyes Company..... 8,442,500

Security: Fee estate in 17,150 square feet of land, frontage of 89 feet on Broadway, extending back 190 feet to Trinity Place—and the 36-story office building erected thereon, with 330,000 square feet of rentable area. Location is in the center of the Manhattan financial district.

In the fall of 1929 this property was purchased by the Fred F. French interests, who report

Annual rentals for last year..... \$1,395,000

Operating, taxes and rental expenses..... 585,000

Net for interest..... \$810,000

Interest on these bonds..... 313,170

Price Range: January-May, 1930—100-98 $\frac{1}{4}$.

Trinity Buildings

(New York City)

First Mortgage Fee 5 $\frac{1}{2}$ % 1939 Sinking Fund Bonds

Amount: \$7,000,000; retired, \$2,315,500; outstanding, 4-15-30, \$4,684,500.

Dated: June 1, 1919.

Maturity: June 1, 1939.

Interest: June and December 1st.

Denominations: \$1,000 and \$500.

Taxes: 2% Federal.

Redemption: 102 to 1934—thereafter 101.

Trustee: Guaranty Trust Company.

Legal for trust funds in New York.