

**Assessed 1930:** \$1,875,000.

**Appraised:** J. Romaine Brown & Co., \$2,260,000.

**Security:** Fee estate in approximately 10,000 square feet of land at the southwest corner of Sixth Avenue and 55th Street, 100 x 100—and the 15-story apartment building erected thereon.

**Earnings:** Due to the foreclosure of a junior lien and the receivership incident thereto, a report of earnings would not fairly represent the full earning power of this property. The information furnished from reliable sources indicate that the property is now in strong hands, and all moneys due under the mortgage securing these bonds have been promptly met. Further data not available.

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### 50 Broadway Building (New York City)

First Mortgage 6% 1946 Sinking Fund Gold Loan

**Amount:** \$4,500,000; retired, \$108,000; outstanding 10-14-29, \$4,392,000.

**Dated:** March 1, 1926.

**Maturity:** March 1, 1946.

**Interest:** March and September 1st.

**Denominations:** \$1,000 and \$500.

**Taxes:** 2% Federal—Penn., Conn., Kas., Calif., Md., Ky., D. C., Mich., Va., Mass.

**Redemption:** 103 to 1936; then 102 to 1940; thereafter 101.

**Trustee:** New York Trust Company.

Legal for Trust Funds in New York.

**Assessed 1930:** \$6,000,000.

**Appraised:** Land, Geo. R. Read & Co.; Building, McKim, Mead & White. Total \$7,300,000.

**Security:** Fee estate in plot at No. 50 Broadway, just south of Exchange Place, extending through entire block to New Street—and the 35-story bank and office building erected thereon. Property very well located in downtown financial district, and earnings good.

**Record:** 1929, net earnings available for interest \$338,737; interest \$132,195—2.56 times earned.

**Price Range:** January-May, 1930—99½-98¼.