

Munson Building
(New York City)

First Mortgage Fee 15-Year 6¼% Sinking Fund 1939 Loan

Amount: \$4,000,000; outstanding, \$3,385,000.
Dated: May 1, 1924.
Maturity: May 1, 1939.
Interest: May and November 1st.
Denominations: \$1,000 and \$500.
Taxes: 2% Federal—Penn., Conn., Maryland, Mass., D. C.
Redemption: 105 to 1934—thereafter 1% less each succeeding year.
Legal for the Investment of Trust Funds in New York.

Assessed 1930: \$4,300,000.

Appraised:

Joseph P. Day, Inc..... \$6,010,000
Wm. Kennelly & Co., Inc..... 6,075,800

Security: Fee estate in 12,160 sq. ft. of land, and the 25-story building erected thereon, at 67 Wall Street, known as the Munson Building—well located in the Wall Street district of downtown Manhattan.

Guarantor: These bonds are guaranteed by Munson Steamship Lines, which controls the Obligor through stock ownership.

Earnings: The earnings of the building are consolidated with the earnings of the guarantor, whose balance sheet as of June 30, 1928, shows capital and surplus of \$9,683,782.

Price Range: January-May, 1930—97½-97⅞.

Equitable Office Building
(New York City)

35-Year Sinking Fund 1952 5% Debentures

Amount: \$10,500,000; retired, \$1,957,000; outstanding, \$8,537,000.
Dated: September 1, 1917.
Maturity: May 1, 1952.
Interest: May and November 1st.
Denominations: \$1,000.
Taxes: None.
Redemption: At par.
Trustee: Empire Trust Company.