Earnings: Bing & Bing, Inc., do not report the earnings of their buildings separately. The consolidated income of the parent company is as follows:

1929 1928 1927 \$2,930,630 Total income..... \$4,006,573 \$4,267,026 1,235,684 775,069 495,004 Expenses 1,308,634 1,800,854 Depreciation 1,094,046 \$1,354,716 Balance \$2,417,523 \$1,722,708

Price Range: January-May, 1930-981/2-95.

The Dorset

(New York City)

First Fee Serial 6s Amount: \$2,750,000; outstanding 7-1-30, \$2,602,500.

Dated: May 1, 1926.

Maturities: January and July 1, 1930 to 1941.

Interest: January and July 1st.

Denominations: \$1,000, \$500 and \$100. Taxes: 2% Federal—Penn. and Mass.

Redemption: 103 to July, 1931; then 102½ to July, 1936; thereafter 102.

Trustee: Nicholas Roberts.

Assessed 1930: \$3,050,000.

Appraised: Pease & Elliman, Inc., \$3,825,000.

Property: Fee estate in plot 194 feet 7½ inches by 100 feet 5 inches, on the south side of 54th Street, between 5th and 6th Avenues, and the 18-story apartment hotel erected thereon.

Earnings: This property is owned by a subsidiary of Bing & Bing, Inc. Its earnings are consolidated in the income account of Bing & Bing, Inc., which is reported above.

Price Range: January-May, 1930-97-96.

Hotel St. George (Brooklyn, N. Y.)

First Fee 53/4% Bond Certificates—Series A

Amount: \$8,000,000.

Date: November 1, 1928.

Maturities: May and November 1, 1932 to 1943.