

Interest: May and November 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: Federal 2%—Any state and/or Dist of Columbia, up to 5 mills.
Redemption: 105 to Nov., 1931; then 102½ to Nov. 1, 1933; then 101½ to Nov., 1938; 101 to 1942.
Trustee: Chase National Bank.
Legal for Trust Funds in New York.

Assessed 1930:

Land \$2,440,000
Land and building (old part) 7,500,000
New addition not completed or included in assessment.

Appraised: David Porter, Inc., Brooklyn, \$12,230,750.

Security: Fee estate in entire block bounded by Clark, Henry, Pineapple and Hicks Streets, in Brooklyn, and the existing hotel and the 25-story addition thereon, completed in 1930.

Equity: These certificates are followed in lien by \$500,000 6½% Series B certificates.

Earnings: This property is owned by a subsidiary of Bing & Bing, Inc. Its earnings are consolidated in the income of the parent company, which are reported on page 61.

Note: The Hotel St. George, new addition, has not yet come into full earning power, it having been but recently opened.

Larrabee Building
(Chicago)

First Mortgage 5½% 1954 Sinking Fund Bonds

Amount: \$2,000,000; \$20,000 redeemed; outstanding \$1,980,000.

Dated: February 1, 1929.

Maturity: February 1, 1954.

Interest: February and August 1st.

Denominations: \$1,000 and \$500.

Taxes: Federal 2%—Minn., Ky., Iowa, California, Missouri and Wisconsin.

Redemption: For sinking fund at par—otherwise 102½ to 1934; 102 to 1939; 101½ to 1953; then par.

Trustee: First Trust and Savings Bank, Chicago.

Security: Fee estate in land 59,644 sq. ft., at the corner of Chicago Avenue and Roberts Street, adjacent to the Chi-