

**Trustee:** The Foreman Trust and Savings Bank, Chicago, John W. Bissell, co-trustee.

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**Security:** Entire city block in Dallas, two blocks from Union Depot, facing on four streets, and the building thereon, 80,000 sq. ft. floor space, 4,000 sq. ft. basement space, used for the centralization and distribution of parcel post mail.

**Earnings:** Leased to United States government for a term extending beyond bond-term at an annual rental of \$59,900—and of this sum \$48,000 is paid to the Trustee to meet interest and sinking fund on these bonds—maximum interest \$33,600. Government also pays for heat, light, water and maintenance of conveyor, thus reducing operating expense to a minimum.

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### Boston Postal Service Station (Boston)

First Mortgage 10-Year 5½% 1938 Sinking Fund Bonds

**Amount:** \$650,000.

**Dated:** July 2, 1928.

**Maturity:** July 1, 1938.

**Interest:** January and July 1st.

**Denominations:** \$1,000 and \$500.

**Taxes:** 2% Federal—All State taxes up to ½ of 1%—D. C. 5 mills, Mass income 6%.

**Redemption:** 101.

**Trustee:** Old Colony Trust Company, Boston.

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#### Appraised:

Land by Henderson & Ross at.....	\$289,413
Land by Arthur J. Pearce, Jr.....	267,975
Building, Burtis Brown.....	743,000
Building, Bernard Miller.....	764,000
Lowest total appraisal.....	1,010,975

**Security:** Fee in southeast corner Ipswich Street near Boylston, Back Bay district, and 3-story building—total 127,000 sq. ft. floor space, equipped with ramps—storage space for Post Office motors and vehicles, and service station.

**Earnings:** Entire building leased to U. S. Government for period extending beyond bond-maturity, at annual rental of \$72,240. Maximum bond interest \$37,750.