

Appraised:

Slawson & Hobbs.....	\$2,500,000
Fredk. Zittel & Sons, Inc.....	2,600,000
Assessed 1930	2,250,000

Security: Fee estate in land fronting 100 feet on West 72nd Street, depth 102.2, west of Central Park, 10,216 square feet, and the 32-story apartment building erected thereon.

Earnings:

About 90% rented (May, 1930), full rental schedule	\$525,000
Operating expenses including taxes.....	295,854

Net income, approximately.....	229,146
First mortgage interest.....	107,100

Court and Remsen Streets Office Building
(Brooklyn, N. Y.)

First Mortgage 1940 Sinking Fund 6% Bonds

Amount: \$3,500,000; retired, \$144,000; outstanding, \$3,356,000.

Dated: April 28, 1925.

Maturity: April 28, 1940.

Interest: April and October 28th.

Denominations: \$1,000 and \$500.

Taxes: 2% Federal—Penn., Conn., Maryland, Dist. of Columbia, Virginia, N. H. and Mass.

Redemption: Sinking fund 101; otherwise 103 to 1936; then 102 thereafter.

Trustee: William R. Gillespie.

Appraised:

Joseph M. May.....	\$4,800,000
John F. James & Sons.....	5,043,863
Assessed 1930 land and building.....	3,750,000

Security: Fee estate in plot 100x137.6—at the northwest corner of Court and Remsen Streets in Brooklyn, facing Borough Hall Park, with subway and all transportation facilities, and the 28-story office building erected thereon.

Junior Lien: These bonds are followed in lien by a blanket mortgage on this and several other parcels of property owned by the Bricken Properties Corporation, 6½% due in 1946, the release price of this parcel being fixed at \$1,250,000.