

Maturity: April 15, 1948.
Interest: April and October 1st.
Denominations: \$1,000 and \$500.
Taxes: 2% Federal—Pa., Conn., Md., Mich., Calif., Mass.
Redemption: For sinking fund at 101 to 1943; then 100½ to 1947; otherwise at 105 to 1933; 102½ to 1938; 102 to 1943; 100½ to 1947.
Trustee: Central Hanover Bank and Trust Co., of New York.

Assessed 1930, land and building..... \$6,500,000
Security: Fee estate in land 88 x 200 at the southeast corner of Seventh Avenue and 31st Street, and the 31-story hotel building recently completed thereon.
Equity: These bonds are followed in lien by \$1,500,000 Series B 6½% due in 1943, created by the same indenture, but subordinated to Series A bonds.
Building formally opened in fall of 1929 and earnings not yet reported.
Range from Jan. to May, 1930: High, 86; low, 86.

18-20 East 41st Street Building (New York City)

First Mortgage Fee 15-Year 1940 Sinking Fund 6% Certificates
Amount: \$1,200,000; retired, \$55,900; outstanding, \$1,144,100 (6-30-29).
Dated: June 1, 1925.
Maturity: June 1, 1940.
Interest: June and December 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—Penn., Conn., Calif., Md., Ky., D. C., Mich., Va., Mass.
Redemption: 103 1st 5 years; 102 2nd 5 years; thereafter 101.
Trustee: Manufacturers Trust Company.
Legal for Investment of Trust Funds in New York.

Appraised:
J. Romaine Brown & Co..... \$1,825,000
W. Albert Pease, Jr..... 1,800,000
Assessed 1930 1,125,000
Security: Plot of ground 50 x 99.2¾ sq. ft., owned in fee, at Nos. 18 and 20 East 41st Street, and the 20-story office