Realty Holdings. The earnings of the building are consolidated with the earnings of the other Lefcourt properties. Earnings of this separate building are withheld.

Price Range: January-May, 1930—97½-96½.

## Lefcourt-Manhattan Building (New York City)

First Mortgage Fee 53/4% Serial Bonds

Amount: \$3,200,000; outstanding, \$3,089,000.

Dated: June 14, 1926.

Maturities: Semi-annual June and December 14, 1928-1941.

Interest: June and December 14th. Denominations: \$1,000, \$500 and \$100.

Taxes: 2% Federal—Penn., Conn., Maryland, Mass. Redemption: 104 to 1931; then 103 to 1935; thereafter 102. Trustee: Straus National Bank and Trust Company.

**Appraised:** \$4,225,000. **Assessed 1930:** \$3,800,000.

Security: Fee estate in land 76'10½" x 161¼' on the northeast corner of Broadway and 39th Street, New York City, and the 23-story building with a 3-story tower completed in 1927.

Earnings: The property is owned by 1412 Broadway, Inc., a wholly owned subsidiary of the A. E. Lefcourt Realty Holdings. The earnings of the building are consolidated with the earnings of the other Lefcourt properties. Request was made for the earning record on this separate building, but the information was withheld.

## Montague-Court Office Building (Brooklyn, N. Y.)

First Mortgage Leasehold Gold 61/2s

Amount: \$2,000,000; outstanding, \$1,840,000. Dated: Jan. 15, 1926.

Maturity: January and July 15, 1928-1945.