

Maturity: April 1, 1943.

Interest: April and October 1st.

Denominations: \$1,000, \$500 and \$100.

Taxes: 2% Federal—Pa., Conn., Vt., Md., D. of C., Va., N. H., Mass.

Redemption: For sinking fund 101—otherwise 102.

Trustee: Central Hanover Bank and Trust Co., New York.
Legal for Trust Funds in New York.

Appraised:

Slawson & Hobbs..... \$1,000,000

J. Irving Walsh..... 1,000,000

Assessed 1930 775,000

Security: Fee estate in land 102½ x 67, and the 16-story apartment building erected thereon at the southwest corner of Waverly Place and Sixth Avenue, New York City.

Earnings: Information requested, but withheld by the owners and the underwriters.

Liggett Building

(Northeast Corner 42nd St. and Madison Ave., New York City)

First Mortgage Leasehold 1952 Sinking Fund 5½% Bonds

Amount: \$4,000,000; outstanding 10-17-29, \$3,836,000.

Dated: August 1, 1927.

Maturity: August 1, 1952.

Interest: February and August 1st.

Denominations: \$1,000 and \$500.

Taxes: 2% Federal.

Redemption: As a whole at 105; for sinking fund 105 to 1938; 103 to 1948; 102 thereafter.

Trustee: Chase National Bank, New York.

Assessed 1930: Land, \$5,150,000; Land and Building, \$8,550,000.

Security: Leasehold estate in the land 147 x 134 on the northeast corner of Madison Avenue and 42nd Street, New York City, and the 22-story office and store building erected thereon. The lease expires in 1941, but has a renewal privilege for two terms of 21 years each, at a rental of 5% appraised value of ground.

Earnings: The building has been sub-leased to the Louis K. Liggett Company, who owns all the stock of the building