

Maturity: April 1, 1930 to 1940.
Interest: April and October 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—Any state income up to 6%; personal property up to 5 mills.
Redemption: After April 1, 1931, 102½; after April 1, 1933, 102.
Trustee: International Germanic Trust Company, New York.
 Legal for Trust Funds in New York.

Appraised (1928) A. V. Amy & Co...... \$1,089,000
Assessed 1930: Land and Building 725,000
Security: Fee estate in land fronting 97.6 inches on the north side of West 70th Street, depth 100 feet—10-story residential club hotel erected thereon.
Earnings:
 1929 net income available for interest and amortization \$150,425.15
 Interest and amortization..... 52,945.00
Price Range: Jan.-May, 1930—91-91.

The Pennsylvania Building
 (New York City)

First Mortgage Fee Sinking Fund Gold 6%

Amount: \$4,000,000; outstanding, \$3,640,000.
Dated: May 1, 1924.
Maturity: May 1, 1939.
Interest: May and November 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—Pa., Conn., Mass.
Redemption: 103 to May 1, 1929—102 to May 1, 1934; thereafter 101.
Trustee: American Trust Co., New York.

Appraised:
 Joseph P. Day, Inc., and Fenimore C. Goode
 Co. \$6,250,000
 Assessed 1930 5,650,000
Security: Fee estate in plot of ground with a frontage of 154 feet on 34th Street, opposite Long Island R. R. station entrance to the Pennsylvania Station. The land extends through the entire city block to a frontage of 75 feet on