

35th Street, and is improved with a 22-story loft building.  
**Earnings:** From the completion of the building until June, 1929, all interest has been promptly paid, and \$360,000 of principal retired. The fiscal year will not end in time for the last year's earnings to be printed, but they are said to be more than twice the interest charges.  
**Price Range:** Jan.-May, 1930—96-85½.

---

**Kenmore Hall**  
 (New York City)

Guaranteed First Mortgage 6%

**Amount:** \$875,000; outstanding, \$845,500.  
**Dated:** July 1, 1927.  
**Maturity:** July 1, 1929 to 1938.  
**Interest:** January and July 1st.  
**Denomination:** \$1,000, \$500 and \$100.  
**Taxes:** 2% Federal—Any state or District of Columbia personal property tax up to 5 mills, or income tax up to 6%.  
**Redemption:** July 1, 1933 to 1936, 104—thereafter 103.  
**Trustee:** Bank of the United States, New York.  
 Legal for Trust Funds in New York.

---

**Appraised:**

Fredk. Fox & Co.....	\$1,593,500
Gaines Van Nostrand & Morrison, Inc.....	1,600,000
Trend Realty Company, Inc.....	1,494,277
Assessed 1930, Land and Building.....	1,000,000

**Security:** Fee estate in land 78 x 98¾ on north side of East 23rd Street, east of Lexington, and the 22-story residential club hotel erected thereon completed in fall of 1928.

**Earnings:**

1929 net available for interest and amortization	\$176,300
Interest and amortization.....	83,012.50

---

**Lefcourt Empire Building**  
 (New York City)

First Fee 5¾% Serial Bonds

**Amount:** \$800,000; retired, \$28,500; outstanding, \$771,500.  
**Dated:** June 15, 1926.