

Maturities: June and December 15, 1928 to 1941.
Interest: June and December 15th.
Denominations: \$1,000 and \$500.
Taxes: 2% Federal—Penn., Conn., Maryland, Massachusetts.
Redemption: 104 to June 1931; then 103 to June 1936; then 102.
Trustee: Straus National Bank and Trust Company.

Appraised: (Appraiser not named) at \$1,100,000.
Assessed, 1930: Land and building at \$885,000.

Security: Fee estate in plot 50½ x 100 on the west side of Sixth Avenue (street numbers 625 to 627), between 36th and 37th Streets, in the millinery district of Manhattan—and the 20-story building which houses that industry and kindred lines.

Earnings: These bonds are the obligation of Felcourt Realty Corporation, a wholly owned subsidiary of A. E. Lefcourt Realty Holdings. The earnings of the property are consolidated with the earnings of other properties in the holding company's statement. They decline to furnish the separate earnings of this property.

30 East 40th Street Building (New York City)

First Fee 6% Bond Certificates

Amount: \$800,000; retired, \$87,500; outstanding, \$712,500.

Dated: 1926.

Maturities: April 25, 1927 to 1936.

Interest: April and October 25th.

Denominations: \$1,000 and \$500.

Taxes: 4% Federal.

Trustee: Central Hanover Bank and Trust Company.
Legal for Trust Funds in New York.

Appraised: (Appraiser not named), \$1,200,000.

Assessed, 1930: Land and Building, \$1,100,000.

Security: Fee estate in land 75 x 98.9 (about 150 feet east of Madison Avenue) on the south side of 40th Street, 7406 square feet, and the 12-story physicians' and dentists' office building erected thereon.

Earnings: These bonds are the obligation of Thirty East Fortieth Street, Inc., a wholly owned subsidiary of the Fred T. Ley interests.