

	1929	1930
Net available for interest.....	\$152,195	\$150,254
Interest charges	45,540	44,190
Times earned	3	3.4

51 West 86th St. Apts. (New York City)

Guaranteed 6% First Mortgage Series A Loan

Amount: \$650,000; matured, \$19,500; outstanding, \$630,500.

Dated: March 1, 1927.

Maturity: September 1, 1929 to 1939.

Interest: March and September 1st.

Denominations: \$10,000, \$1,000, \$500 and \$100.

Taxes: 2% Federal—Any state up to 6% income, and any state personal property tax up to 5 mills.

Redemption: 103 to Sept., 1930; 102 thereafter.

Trustee: Central Mercantile Bank and Trust Company.

Legal for Trust Funds in New York.

Appraised:

J. Romaine Brown Co..... \$1,119,400

Trend Realty Co., Inc..... 1,118,250

Assessed 1930:

Land and Building..... 885,000

Security: Fee estate in plot 67'6" x 100'8" on the north side of West 86th Street between Central Park West and Columbus Avenue—and 16-story apartment building erected thereon.

Equity: These certificates are followed in lien by Series B \$200,000.

Guarantee: Principal and interest insured by Maryland Casualty Company, whose resources are stated as over 40 millions.

Earnings: Statement of earnings withheld.

Bar Building and Annex (White Plains, N. Y.)

First Mortgage Guaranteed 6% Serial Gold Loan

Amount: \$550,000; retired, \$53,500; outstanding, \$496,500.

Dated: November 1, 1925.