

Maturity: November 1, 1927 to 1936.
Interest: May and November 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—Penn., Conn., Maryland, D. C., Mass.
Redemption: (?).
Trustee: Manufacturers Trust Company.

Legal for Investment of Trust Funds in New York.

Appraised:

William Kennelly, Inc..... \$975,000
 R. E. L. Howe, Jr..... 990,000

Security: Fee estate in land located at Main and Court Streets, White Plains, New York, and the 10-story office building and 3-story annex completed in 1927. White Plains is the county seat of Westchester County, the suburban district of New York City.

Guaranty: Payment guaranteed by (1) Maryland Casualty Company; (2) Metropolitan Casualty Insurance Company and (3) Massachusetts Bonding and Insurance Company.

Earnings:

1929: Net available for interest, etc..... \$78,025
 Interest charges 29,279

Times earned 2.6

George Washington Hotel
 (New York City)

First Mortgage 6% 1944 Sinking Fund Gold Loan

Amount: \$1,650,000.
Dated: March 1, 1929.
Maturity: Sept. 1, 1944.
Interest: March and September 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—D. of C.
Redemption: 102 after March 1, 1931.
Trustee: Chatham Phenix National Bank and Trust Co., New York.
 Legal for Trust Funds in New York.

Appraised:

Gaines Van Nostrand, etc..... \$2,790,000
 Potter Hamilton & Butler..... 2,775,000
 David H. Knott..... 2,765,000