Assessed 1930:

Land 350,000

Guaranty: By the Club Hotel Corp. and Empire Bond and

Mortgage Corp., New York.

Security: Owner of Fee is Roman Catholic Church of the Sacred Heart of Jesus and Mary. The lessee is Club Hotel Corporation. Both join in the mortgage pledging the two estates as security for these bonds. The land fronts on the entire block from east side of Lexington from 23rd to 24th Streets 197.6 x 50—and is improved with a 16-story residential hotel.

Earnings: The building has been in actual operation only one quarter, and based on this quarter, the 1930 earnings are: Available for interest charges..... \$244,026 Interest charges 99,000

Film Center Building (New York City)

First Mortgage Sinking Fund 6% Gold Bond Certificates

Amount: \$1,900,000. Dated: April 23, 1928.

Maturity: April 1, 1943.

Interest: April and October 1st.

Denominations: \$1,000, \$500 and \$100. Taxes: 2% Federal-Pa., Conn., Vt., Md., D. of C., Va., N. H.,

Mass. Redemption: As a whole at 1021/2; for sinking fund at 101.

Trustee: Central Hanover Bank and Trust Co., New York. Legal for Trust Funds in New York.

Appraised: Cushman & Wakefield, Inc., \$2,850,000.

Assessed 1930: \$2,000,000.

Security: Fee estate in plot fronting on the east side of 9th Avenue between 44th and 45th Streets, Manhattan, and the 13-story film warehouse building erected thereon.

Earnings: 1929: Net available for interest...... \$143,257.10 Interest 104.500.00

1.33 Times earned