

National Tower Building (New York City)

First Mortgage Fee and Leasehold Sinking Fund Gold 6½%

Amount: \$2,000,000; outstanding, \$1,500,000.

Dated: Oct. 1, 1924.

Maturity: October 1, 1944.

Interest: April and October 1st.

Denominations: \$1,000 and \$500.

Taxes: 2% Federal—Penn. 4 mills.

Redemption: 104 to 1927; then 103½ to 1930; less ¼% for each year thereafter.

Trustee: Empire Trust Company, New York.

Guarantee: Principal and interest guaranteed by endorsement by R. Sadowsky, Inc.

Appraised:

Brown, Wheelock, Harris Vought & Co., Inc. \$3,000,000

Albert B. Ashforth..... 3,500,000

Assessed 1930:

Land 2,455,000

Land and Building..... 4,400,000

Security: Land and building owned in Fee (20-story addition), and leasehold estate in the land and building (12 stories) located at 37th Street and Broadway, fronting 130 feet on Broadway, 154 feet on 37th Street and 100 feet in the central part of 38th Street. The easterly 100 feet of the property extends from 37th to 38th Streets, approximately 197 feet.

Earnings: Information on earnings withheld.

Allerton Fifty-fifth Street Corporation (Northeast Corner Madison Ave. and 55th St., New York City)

First Fee 5½% 1945 Sinking Fund Loan

Amount: \$1,300,000; outstanding (12-31-28), \$1,185,000.

Date: February 1, 1925.

Maturity: February 1, 1945.

Interest: February and August 1st.

Denominations: \$1,000 and \$500.

Taxes: 2% Federal—Penn., Conn., Ky., Mich., Va., Mass.

Redemption: In whole at 101—for sinking fund 103 to 1930; then 102 to 1940; thereafter 101.