Maturity: Mar. 15, 1929 to 1940—Final maturity, Sept. 15, 1940. Interest: March and September 15th. Denominations: \$1,000, \$500 and \$100. Taxes: 4% Federal-Pa., R. I., Conn., Md., Mass. Redemption: 104 to 1930; then 103 to 1935; then 102 to 1938; thereafter 101. Trustee: American Trust Co., New York. Assessed 1930: \$2,000,000. **Appraised**: Ames & Co. \$2,800,000 David H. Knott..... 2,950,000 Security: Fee estate in land having a frontage of 98.75 feet on Madison Avenue extending back on 28th Street 150 feetand the 16-story office and mercantile building erected thereon. **Earnings**: 1928 net available for interest..... \$197.893 111.720 Interest charges 1.75 Times earned 1929 earnings not yet reported, but rentals are about same.

Fox New Academy of Music (New York City)

First Mortgage Leasehold Gold 61/2%

Amount: \$1,100,000; outstanding, \$1,001,000.

Dated: Sept. 1, 1926.

Maturities: 1928 to 1941.

Interest: March and September 1st.

Denominations: \$1,000.

Taxes: 2% Federal—Pa., Conn., Md., D. of C., Mich., Ky., Va., Mass.

Redemption: 103 to 1931; then 102 to 1936; thereafter 101. Trustee: New York Trust Co., New York.

Appraised:

Brown, Wheelock, Harris Vought & Co.... \$1,800,000 Chas. F. Noyes & Co..... 2,015,300 Assessed 1930: Land, \$685,000; land and building, \$1,210,000. Security: Leasehold estates in land 145³/₄ x 206¹/₂ at No. 126-138 East 14th Street, running through to a street frontage at 123-135 East 13th Street with stores and business space