

180 feet deep, and a frontage of 100 feet on 46th Street—and the 16-story office building erected thereon in 1925.

Record: Obligor, 1556 Broadway Corporation, is a wholly owned subsidiary of Bethlehem Properties, Inc., who guarantees the payment of the principal and interest of these bonds. Personnel, Floyd deL. Brown, David Goodnow and George R. Coughlin. Earning data withheld.

Butler Hall
(New York City)

1st Mortgage Fee 6% Serial Bonds

Amount: \$1,500,000; outstanding \$1,393,500.

Dated: Jan. 9, 1925.

Maturity: Jan. 15, 1939.

Interest: January and July 15th.

Denominations: \$1,000, \$500 and \$100.

Taxes: 2% Federal, Pa., Conn., Md., D. of C., Va.

Redemption: 104, 1930; then 103, 1935; thereafter at 102.

Trustee: Nicholas Roberts.

Appraised: (Appraiser not named), \$2,100,000.

Assessed 1930: \$1,700,000.

Security: Fee estate in 17,500 sq. ft. of land located at Morningside Drive and 119th Street, New York City, and the 15-story apartment building erected thereon. This building is in the Columbia University section, and is one of the few properties in that district not owned by Columbia.

Earnings: In prior years, all interest paid and principal reduced \$106,500.

1929, net available for interest, etc.....	\$230,973
Interest on above bonds	85,948
Times earned	2.69
Amount of principal amortized	71,500

52nd and Madison Avenue Office Building
(New York City)

1st Leasehold Mortgage Sinking Fund Gold 6%

Amount: \$1,350,000.

Dated: Nov. 1, 1928.