

Maturity: Nov. 1, 1947.

Interest: May and Nov. 1st.

Denominations: \$1,000 and \$500.

Taxes: 2% Federal, Minn., Pa., Calif., Conn., Vermont, Md., D. of C., Colo., Neb., Kansas, Ky., Va., Iowa, New Hampshire, Mass.

Redemption: For sinking fund 101; otherwise 103.

Trustee: Straus National Bank & Trust Co. of New York.

Assessed 1930: Land \$1,200,000; land and building, \$2,850,000.

Appraisal: 1928, Brown, Wheelock, Harris, Vought & Co., Inc., \$2,225,000. Prior mortgage on fee due in 1939, \$750,000.

Security: Leasehold estate in land located on the southeast corner of Madison Avenue and 52nd Street, Manhattan, New York City, 100.5x124.6—and the 24-story office building erected thereon. Lease is for 99 years from July 1, 1928—annual rental to 1933 of \$90,000, and at \$100,000 annually thereafter. The fee estate is subject to a mortgage for \$750,000 which is due in 1939.

Earnings: These bonds are the obligation of Madison 52nd Corp., a subsidiary of the John H. Carpenter interests. Information on earnings withheld.

320 East 57th Street Apartment Building (New York City)

1st Mortgage Fee Sinking Fund Gold 6%

Amount: \$925,000.

Dated: Sept. 15, 1926.

Maturity: Sept. 15, 1936.

Interest: March and September 15th.

Denominations: \$1,000, \$500 and \$100.

Taxes: 2% Federal.

Redemption: For sinking fund at 101; otherwise at 102.

Trustee: Straus National Bank & Trust Co.

Appraised: Wm. B. May & Co., \$1,310,000.

Assessed 1930: \$1,200,000.

Security: Fee estate in land 95x100 at No. 320 East 57th Street, New York City, and the 15-story apartment building erected thereon. This building is in the so-called "Sutton Colony" near the East River, and is well located.