Earnings: These bonds are the obligation of 57th St. Apartments, Inc., a subsidiary of the Crystal & Crystal interests. Earning data withheld.

Sutton Place Apartments (New York City)

1st Mortgage Fee 53/4% Certificates

Amount: \$950,000. Dated: July 1, 1927.

Maturity: Semi-annually, January-July, 1934-1937.

Interest: January and July 1st. Denominations: \$1,000 and \$500.

Taxes: 2% Federal.

Redemption: 102 to 1932; 101 to 1937.

Trustee: Chatham Phenix National Bank & Trust Co., New York. Legal for trust funds in New York.

Appraised: Horace S. Ely & Co., \$1,425,000; Wm. B. May Co., \$1,605,795.

Assessed 1930: \$1,475,000.

Security: Fee estate in approximately 11,700 square feet of land located at Nos. 419 to 429 East 57th Street, in the socalled "Sutton Colony," and the 15-story apartment building erected thereon.

Junior Lien: These bonds are followed in lien by \$200,000 general 534% bonds maturing in 1934.

Earnings: These bonds are the obligation of Sutton Place Apartments, Inc., a subsidiary of the Crystal & Crystal interests. Earning data withheld.

The Lombardy (New York City)

First Mortgage Fee Sinking Fund 6% Gold Bond Certificates

Amount: \$2,600,000. Dated: Nov. 15, 1927. Maturity: Nov. 15, 1942. Interest: May and Nov. 15th.

Denominations: \$1,000, \$500 and \$100.