

Hearst-Brisbane Properties (New York City)

First Mortgage Fee and Leasehold Serial 6%

Amount: \$7,000,000; outstanding, \$6,649,500.

Dated: June 12, 1925.

Maturity: 1929-1942.

Interest: June and December 1st.

Denominations: \$1,000, \$500 and \$100.

Taxes: 2% Federal—Pa., Conn., Md., D. of C., Va., Mass.

Redemption: 104 to 1928; then 103 to 1935; thereafter 102.

Trustee: Walter S. Klee.

Guarantee: Principal and interest guaranteed by William Randolph Hearst.

Appraised:

Joseph A. Rauschkolb—Land.....	\$3,000,000
Fred T. Ley & Co., Inc., for Buildings	6,400,000

Total	\$9,400,000
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Assessed: 1930, Land and Buildings	6,900,000
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Land under Leasehold assessed at	390,000
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Security: 1—20-story office and stores building at 5 East 57th Street, leasehold.

2—5-story building running through block, No. 9 East 57th Street and 14 East 58th Street—owned in fee.

3—18-story office building on land owned in fee at No. 20 East 57th Street.

4—Warwick Hotel, 20-stories, on northeast corner 54th Street and Sixth Avenue, owned in fee.

5—Ziegfeld Theatre, northwest corner 54th Street and Sixth Avenue, New York City—owned in fee, leased to Ziegfeld.

Four of these buildings are new, having been completed about 1927. All are on well located parcels of land.

Earnings: No earning data available.

International Commerce Building (New York City)

First Mortgage 20-Year 1943 Sinking Fund 6½% Gold Loan

Amount: \$1,150,000 (retired, \$103,100); outstanding, \$1,046,900.

Dated: November 1, 1923.

Maturity: November 1, 1943.