

Interest: May and November 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—Penn., Conn., Mass.
Redemption: 103 to 1933; thereafter 101.
Trustee: Equitable Trust Company.

Appraised: \$1,800,000.
Assessed: 1930, \$1,260,000.
Security: Fee estate in land 139.6 feet on Moore Street; 75.2 feet on Water Street; and 63.1 feet on Front Street, New York City, and the 16-story office and commercial building erected thereon, in the Battery Park section of lower Manhattan.

Earnings:

Year	Available for Interest	Interest	Times Earned
1925	\$130,403	\$72,250	1.80
1926	113,371	70,993	1.60
1927	114,132	69,576	1.64

Property was sold in fall of 1929 to the Winter Holding Corporation, and figures for 1928 and 1929 were not published by the former owner. The new management is capable, and the building well rented.

315 West 86th Street Apartments (New York City)

First Mortgage Gold 6% Bonds

Amount: \$850,000; outstanding, \$824,000.
Dated: Jan. 11, 1927.
Maturity: Semi-annually, on Jan. 11, 1929-1937.
Interest: January and July 11th.
Denominations: \$1,000 and \$500; and \$100 in 1937 maturity only.
Redemption: 101½ and interest.
Taxes: 2% Federal—Pa., Conn., Vt., Mich., D. of C., Mass.
Trustee: Chatham Phenix National Bank and Trust of New York.

Appraised: (Not named), \$1,220,000.
Assessed: 1930, \$905,000.
Security: Fee estate in land 87 x 100.8½, at Nos. 313 to 321 West 86th Street, between West End Avenue and Riverside Drive—and the 15-story apartment building erected thereon.