

**Redemption:** 102½.  
**Trustee:** Walter S. Klee.

**Appraised:** \$5,800,000.  
**Assessed:** 1930, \$5,000,000.

**Security:** First mortgage on land owned in fee, and also leasehold estate, in property located at the northeast corner of Broadway and Liberty Streets in the downtown financial district of Manhattan—and the 23-story office building erected thereon, the 12 upper floors of which are leased to the Westinghouse Electric and Manufacturing Company at an annual rental which exceeds the interest on the bond issue.

**Note:** The Obligor on these bonds is 150 Broadway Corporation, a wholly owned subsidiary of the Fred T. Ley interests.

**Earnings:**

	Net available for fixed charges	Interest Charges	Amortization
1927 .....	\$493,630	\$263,250	\$119,500
1928 .....	494,675	256,080	126,500
1929 .....	484,008	248,490	134,000
1930 .....	491,522	240,450	142,000

**7 East 44th Street Building (Hale Bldg.)**  
**(New York City)**

Leasehold 6½% Serial Bonds

**Amount:** \$750,000.

**Dated:** September 1, 1926.

**Maturity:** 1932-1941.

**Interest:** March and September 1st.

**Denominations:** \$1,000 and \$500.

**Taxes:** 2% Federal—Penn., Conn., Vt., Maryland, District of Columbia, Va., New Hampshire, Mass.

**Redemption:** 104 to 1931; then 103 to 1936—thereafter 102.

**Prior Lien:** The fee estate is mortgaged for \$230,000.

**Assessed:** 1930, Land, \$835,000; Land and Building, \$1,775,000.

**Security:** Leasehold estate in land 81 x 100'5" at Nos. 7 to 11 East 44th Street, in Manhattan, New York City, and the 18-story office building erected thereon. Lease extends to 1942, and is renewable for 21 years additional. Rentals under lease range from \$35,000 to \$50,000 per annum.