

Appraised: Pease & Elliman, Inc., \$1,352,700.

Assesses, 1930: \$1,350,000.

Security: Fee estate in land located at the southeast corner of 56th Street and 7th Avenue, New York City, and the 15-story apartment building erected thereon. The lien is created by the joint mortgage of the lessee and the fee owner. Land fronts 75.5 feet on 7th Avenue and 100 feet on 56th Street.

Earnings: These bonds are the obligation of 162 West 56th Street Corporation, who owned the lease on the premises. The fee-owner (M. & F. Holding Corporation) mortgaged the fee to secure the lessee's bonds. Since then the fee estate, subject to the above mortgage, has been acquired by the Wm. Backer and Samuel Levy interests. Data on earnings withheld.

Sherry Netherland Hotel (New York City)

First Mortgage 5¾% Series A 1948 Sinking Fund Certificates

Amount: \$6,000,000.

Dated: May 15, 1928.

Maturity: May 15, 1948.

Interest: May and November 15th.

Denominations: \$1,000, \$500 and \$100.

Taxes: 2% Federal—Penn., Conn., Calif., Md., D. of C., Va., N. H., Mass.

Redemption: For Sinking Fund 101; otherwise 102.

Trustee: Manufacturers Trust Company.

Legal for Investment of Trust Funds in New York.

Appraised: Douglas Gibbons & Co., \$9,040,000; Fred'k Zittell & Sons, \$9,050,000.

Assessed, 1930: \$6,450,000.

Security: Fee estate in 12,500 square feet of land on the northeast corner of 59th Street and Fifth Avenue 100 x 125, and a 37-story hotel erected thereon, said hotel being under the Boomer-duPont management.

Equity: This issue is superior to the lien of \$1,000,000 Series B certificates issued under the same indenture bearing 6¼%.

Earnings: These bonds are the obligation of 59 Street & Fifth Avenue Corporation, which is under the control of Frederick Brown, 565 5th Avenue, New York City. Information on earnings withheld.