

Earnings: These bonds are the obligation of The Madison Corporation, and the property is controlled by the Jerome C. and Mortimer G. Mayer interests. Information on earnings withheld.

The Berkshire (New York City)

First Mortgage 6% Building and Leasehold Bonds

Amount: \$1,350,000; matured \$111,000; outstanding \$1,239,000.

Dated: January 1, 1926.

Maturity: January 1st and July 1st, 1928, to 1941.

Interest: January and July 1st.

Denominations: \$1,000, \$500 and \$100.

Taxes: 2% Federal—all state taxes up to 5 mills.

Redemption: 103.

Trustee: Central Union Trust Company, New York.

Appraised: J. Romaine Brown & Co. and Joseph A. Rauschkolb, \$2,505,000.

Assessed, 1930: Land, \$1,150,000; land and building, \$2,525,000.

Security: Leasehold estate in plot 95 x 100 on the northwest corner Madison and 52nd Street, held under 21-year lease with two 21-year renewal privileges; and 20-story hotel—320 guest rooms.

Earnings: These bonds are the obligation of Hotel Properties, Inc. At the time the issue was sold, half of the stock of obligor was owned by Schulte Real Estate Co., Inc., and half by William Backer and Samuel Levy, 295 5th Avenue, New York City. Information on earnings withheld.

277 Park Avenue Apartment Building (New York City)

First Leasehold 6½% Serial Bonds

Amount: \$5,000,000; matured \$668,500; outstanding \$4,331,500.

Dated: August 14, 1923.

Maturity: August 1, 1926, to 1942.

Interest: February and August 1st.

Denominations: \$1,000, \$500 and \$100.

Taxes: 2% Federal.