

panies have been organized, including the Fred F. French Management Co., which supervises the management of the buildings constructed. The Fred F. French Investing Company, Inc., which underwrites the securities of the French separate owning companies, the latter being distinct and separate corporations of each building project, also Fred F. French Operators Inc., a subsidiary of the underwriting company.

Fred F. French Operators Inc.

(Controlled by Fred F. French Investing Co., Inc.)

Incorporated: Under laws of New York, 1928, to buy, sell, operate real estate properties, to deal in mortgages and to buy and sell securities. In Dec., 1929, the company purchased the Hippodrome occupying the block front on the east side of Sixth Avenue between 43rd and 44th Streets, New York City, for approximately \$7,500,000, and announce they will build an 83-story building thereon.

Funded Debt: None.

Capital Stock:

	Authorized	Outstanding
Preferred \$100 par	\$50,000,000	\$15,000,000
Common no par.....	500,000 sh.	150,000 sh.

Offered in 1929 by Fred F. French Investing Co. Inc., New York, in units of three common shares and ten preferred shares at \$1,075 per unit.

Management

Officers: Fred F. French, Pres. and Chmn.; P. P. Edson, G. A. Walker, Rodney Dean, V. Pres.; C. T. McFarlane, Treas. and Comp.; S. G. Walton, Sec'y.

Directors: I. S. Broun, P. P. Edson, Fred F. French, C. L. Goodlove, C. T. McFarland, J. A. Olsen, G. A. Walker, H. W. Schaefer.

Annual Meeting: Last Wednesday in October.

Office: 551 Fifth Avenue, New York City.

American Woman's Realty Corporation

Incorporated: May, 1924, for the purpose of owning and leasing a residential Club House at 353 West 57th Street, New York City. Club House opened in April, 1929, and leased to American Woman's Association for period of 25 years at annual rental of \$600,000 plus all operating expenses.