

EXHIBIT "A."

(Form of Bond.)

GOVERNMENT OF THE UNITED KINGDOM SIXTY-TWO YEAR 3-3½ PER CENT. GOLD BOND.

Dated 15th December, 1922—Maturing 15th December, 1984.

\$.....

No.....

The Government of the United Kingdom, hereinafter called Great Britain, for value received, promises to pay to the United States of America, hereinafter called the United States, or order, on the 15th day of December, 1984, the sum of four million, six hundred thousand dollars (\$4,600,000), less any amount which may have been paid upon the principal hereof as endorsed upon the back hereof, and to pay interest upon said principal sum semi-annually on the 15th day of June and December in each year, at the rate of three per cent. per annum from 15th December, 1922, to 15th December, 1932, and at the rate of three and one-half per cent. per annum thereafter until the principal hereof shall have been paid. All payments on account of principal and/or interest shall be made at the Treasury of the United States in Washington or, at the option of the Secretary of the Treasury of the United States, at the Federal Reserve Bank of New York. This bond is payable as to both principal and interest in gold coin of the United States of America of the present standard of weight and fineness or in its equivalent in gold bullion, or at the option of Great Britain, upon not less than thirty days' notice, indicating the minimum amount which it is contemplated to pay at next due date in gold cash or available funds, in any bonds of the United States issued or to be issued after 6th April, 1917, to be taken at par and accrued interest to the date of payment hereunder; *provided, however*, that Great Britain may at its option, upon not less than ninety days' advance notice, pay up to one-half of any interest accruing hereon between 15th December, 1922, and 15th December, 1927, in bonds of Great Britain dated and bearing interest from the respective dates when the interest to be paid thereby becomes due, and substantially similar in maturity and other respects to this bond.

The principal and interest of this bond shall be exempt from all British taxation, present or future, so long as it is in the beneficial ownership of the United States or of a person, firm, association or corporation neither domiciled nor ordinarily resident in the United Kingdom.

In order to provide for the amortisation of this bond before maturity, Great Britain will make to the United States payments of principal in the amounts, and on the dates shown in the following Table:—

Date.	Annual instalments to be paid on account of principal.
15th December:—	\$
1923	23,000
1924	23,000
1925	24,000
1926	25,000
1927	25,000
1928	27,000
1929	27,000
1930	28,000
1931	28,000
1932	30,000
1933	32,000