

than one year distant from the date when it becomes due unless and until the payment previously postponed shall actually have been made, and the payment falling due in the second succeeding year cannot be postponed at all unless and until the payment of principal due two years previous thereto shall actually have been made.

This bond may be paid on any interest date before maturity in whole or in part, in amounts of \$1,000,000 or multiples thereof, at the option of Great Britain, on not less than ninety days' advance notice.

This bond is issued by Great Britain pursuant to the Proposal, dated the 18th day of June, 1923, and to the Acceptance of Proposal, dated the 19th day of June, 1923.

In Witness whereof Great Britain has caused this bond to be executed in its behalf by the Counsellor of His Britannic Majesty's Embassy at Washington, thereunto duly authorised.

For the United Kingdom:

Dated 15th December, 1922.

(Back.)

The following amounts have been paid upon the principal amount of this bond:—

Date..... Amount paid.....
